



COUNTY OF ST. CLAIR



Office of the Treasurer

KELLY M. ROBERTS-BURNETT
Treasurer

PENNY C. SCHWEIHOFFER
Deputy Treasurer

St. Clair County Land Bank

TAX EXEMPT STATUS:

Pursuant to MCL 211.7 gg and 214.763 properties owned by the SCC Land Bank Authority as part of a foreclosure are not subject to property tax assessments for a period of up to five years effective as of December 31 in the initial year that the SCCLBA acquires a parcel.

Any year that taxes were assessed during the time that SCC LBA acquired ownership until it is sold to a new owner will be charged-back at the next settlement date, unless it can be corrected at July or December Board of Review prior to the annual county tax settlement.

RETURNING TO TAXABLE STATUS:

Pursuant to MCL 211.1025, a property that is sold to a new owner as part of the SCC Land Bank Authority agreement requires that tax revenue be shared with the County at a rate of 50% for a period of five years.

- For example; any property that is assessed taxes in 2013 will payout to the SCC Land Bank Authority until 2017 at 50% of the taxes levied on all millages.